



Isola Bella, an OKC apartment complex, undergoes magnificent transformation

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Just yesterday, Joe Mansour, principal of Accord Interests, LLC, announced that Isola Bella Apartments had achieved stabilized occupancy as of April 1. \$32 million dollars was invested in this 800 unit, Oklahoma City project.

Accord Interests, LLC, has built a reputation on imaginative and ingenious repurposing of troubled properties, primarily in California. Just looking through their portfolio on-line, one is impressed with the diversity and uniqueness of their assets.

When the opportunity arose to acquire the old Woodlake Apartments in Oklahoma City, Accord took action. Looking for stability and growth in any new venture, they felt Oklahoma City offered a stable employment base and with new businesses arriving, it seemed like a viable location. With the Procure Proton Therapy Center, the FAA Training Academy and more located nearby, the property has no shortage of people looking for extended accommodations.



Isola Bella Apts. removed all the dated mansard roofs during renovations

Isola Bella offers a four-pronged approach to housing. Starting from scratch, someone can lease a typical apartment and handle all the move-in and furnishings themselves. At the upper end, management will handle all details including Wi-Fi, cable, and even housekeeping services. A third option is a traditional corporate housing alternative with basic services or executive packages of options. Yet a fourth alternative is Accord's version of the extended stay suite - able to be rented for whatever days you need, bookable on-line, with either one or two bedroom options. Meal options can be added for hot breakfasts or dinners, and there is a fleet of automobiles for errands. Whatever your need, there seems to be an option available.

One of the most amazing features of the complex is their 30,000 s.f., on-site fitness center. Features include a large indoor pool, indoor tennis court, a boxing ring, full basketball court, complete weights, cardio, sauna and yoga areas. Free "boot camps" are offered each week and fitness instructors are available for private coaching. After all that exercise, a spa rounds out the offering with massage, facials, manicures and pedicures. Outside, residents enjoy two lakes, another pool and tennis courts.

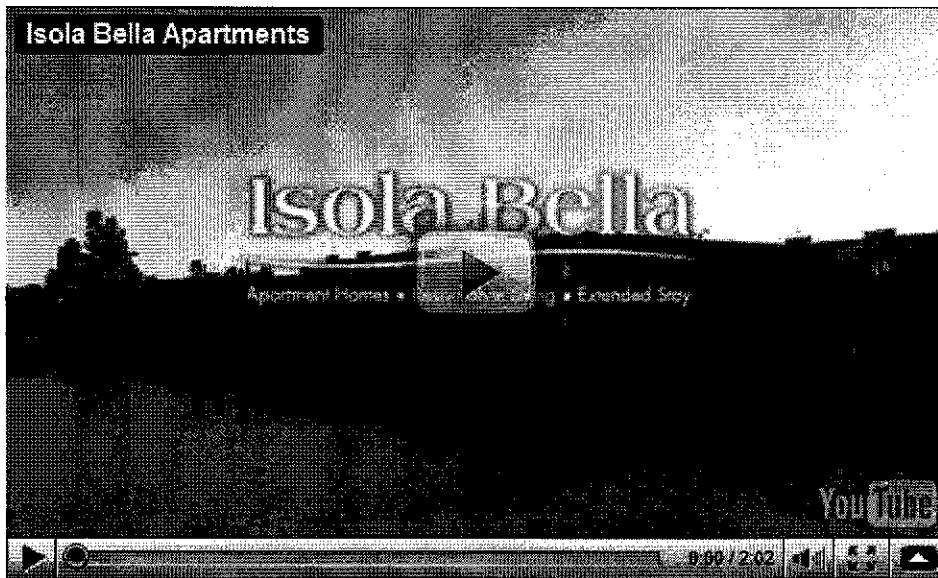
Before Accord could bring this unique property to market, they invested heavily to provide energy efficient doors and windows, new kitchens and baths, new appliances, electrical and roofing. The mansards were all removed and replaced with Italian Renaissance style facades.

"Accord invested over \$32 Million dollars to renovate the property during the worst recession that hit the US since the great depression," said David Miller, marketing director at Isola Bella. "Accord's vision for the property and Oklahoma City turned into reality during the property's first full year of operations."

In recognition of their efforts, Isola Bella was awarded the "Renovation of the Year" award in 2009 by the Apartment Association of Central Oklahoma. Renovation work was completed by Brandt Nashert of BNCI Contracting and Interiors.

To appreciate Isola Bella, view the video and slide show below.

Doug Bardwell writes about interesting new real estate projects, construction and grand openings across the country and around the world. Feel free to drop him a line at realestate.dougbardwell@gmail.com with suggestions for future stories. To get his stories delivered to your inbox, click the RSS feed or the "Subscribe" button above.



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